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Likely Regulatory Adviser to Trump Would Further Stack the Deck Against Families and Communities

James Goodwin, Senior Policy Analyst at the Center for Progressive Reform, released the following statement on likely Trump administration regulatory reform adviser Carl Icahn:

"Today, the incoming Trump administration has invited yet another member into its anti-regulatory clubhouse: billionaire Carl Icahn. There, Icahn would join Scott Pruitt, Ryan Zinke, Rick Perry, Andrew Puzder, and Rex Tillerson in helping to advance the administration's full-scale assault on the protective public safeguards that American families and communities depend upon every day to ensure their drinking water is safe and their air is free of dangerous pollution.

"It's noteworthy that Donald Trump would select Icahn as his special 'adviser' on regulations. It's not an official, Senate-confirmed position, and it's not clear what it would entail. It's not even clear what expertise Icahn brings to the position that would legitimize the advice he'll dispense to the president-elect. After all, Trump once promised that under his administration, he would only adopt regulations that are 'good for the American worker.' Is Icahn, whom Forbes lists as enjoying a net worth of $16.7 billion, really the best person to make this assessment?

"What's more likely is that Icahn will push changes to the regulatory system that further stack the deck in favor of the ultra-wealthy like himself, at the expense of working families and struggling communities. In particular, he will likely push for reforms that allow the fossil fuel and pharmaceutical industries – two major slices of his investment portfolio – to boost profits by cutting corners on health, safety, and environmental protections. Icahn would stand to gain a lot from his position, but the American people will stand to lose."

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